

Carat

Solution

Dynamic Pricing Solution

(eCommerce, MOTO and Mobile)

Allow international customers to shop and pay in their own currency.

Currency is the language of commerce.

Online consumers across the world want to see pricing in their own currency – as if they were shopping in their own country. Dynamic Pricing is an easy way for merchants to offer multi-currency pricing so international customers can shop and pay in their own currency, leading to lower shopping cart abandonment and higher sales conversions.

Merchant Benefits

Earn revenue share on cross-border transactions

Reduce the cost of processing cross-border transactions

Increase top-line sales by helping to expand into new markets

Reduce shopping cart abandonment and improve sales conversions at checkout

Eliminate foreign exchange risk for the life of the transaction with integrated treasury management

Improve customer satisfaction and customer loyalty



Consumer Benefits

Shop and pay in more than 70 presentment currencies

Receive a receipt in the same amount and currency that appears on their cardholder statement

Helps eliminate foreign transaction fees charged by many issuers (depending on cardholder agreement)*

Make purchases in a familiar currency without having to perform manual calculations

Enjoy a superior cross-border experience that is similar to doing business with a local merchant



Beyond The Transaction

The benefits of Dynamic Pricing don't stop once the transaction is processed. Other key benefits include:

Simple Maintenance

There is no need to set pricing in multiple foreign currencies. All prices are automatically converted based on current exchange rates.

Powerful Reporting

Provides commission tracking and key performance indicators, offering in-depth marketing insight and analysis of international customers.

Guaranteed Funding

Funding is provided in the merchant's local currency – not the presentment currency – at a guaranteed exchange rate from the time of transaction.

Additional Solutions for Managing Cross-Border Transactions

Currency Conversion (Dynamic currency conversion) Offers customers the choice to pay in their preferred currency at checkout

Global ePricing (Multi-currency pricing) Select your currencies, set pricing and manage the customer experience

Global Commerce Solutions Combine any of our currency solutions with Global Merchant Acquiring and Local Payment Methods

Real-Time Pricing in Multiple Currencies Without The Complexity



Pricing

Merchant sets pricing in their base currency



Choice

Currency selected by cardholder upon entering website (or by using Geo IP)



Conversion

All prices are dynamically converted using exchange rates and displayed in the selected currency



Processing

Fiserv processes the transaction in the selected currency; merchant is funded in their base currency

*There are additional cross-border related fees charged by the card brand anytime the card is used outside the country in which it was issued and for conducting a transaction in a currency other than the merchant's base currency. In addition, some issuers may impose a fee to the cardholder for using their card outside the country of issuance. Dynamic Pricing does not eliminate that fee.